

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,433,814.24
1065 · Admin Commercial Checking	-33,609.42
1081 · Money Market	952,813.53
1095 · Benefit Commercial	141,592.71
Total Checking/Savings	<u>2,494,611.06</u>
Total Current Assets	2,494,611.06
Fixed Assets	
1230 · WTC - New Century Partners	312,076,097.55
1235 · WTC - White Star Advisors	34,801,862.99
Total Fixed Assets	<u>346,877,960.54</u>
Other Assets	
1841 · Contributions Receivable	1,838,255.10
1865 · Prepaid Liability Insurance	54,760.51
1872 · Prepaid Benefits	1,465,194.92
Total Other Assets	<u>3,358,210.53</u>
TOTAL ASSETS	<u><u>352,730,782.13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	15,844.56
Total Accounts Payable	<u>15,844.56</u>
Other Current Liabilities	
2200 · Reciprocity Payable	82,407.72
Total Other Current Liabilities	<u>82,407.72</u>
Total Current Liabilities	<u>98,252.28</u>
Total Liabilities	98,252.28
Equity	
2470 · Beginning Balance, Jan 1st	357,325,104.56
Net Income	-4,692,574.71
Total Equity	<u>352,632,529.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>352,730,782.13</u></u>

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

June 2016

	<u>Jun 16</u>	<u>Jan - Jun 16</u>
Income		
3010 · Contributions	1,679,904.41	9,681,569.07
3040 · Contributions - Reciprocity	89,741.90	537,968.48
3045 · Reciprocity - Outgoing	(45,958.70)	(254,218.13)
3314 · Interest - White Star Advisors	62,408.93	439,147.59
3320 · Interest - Bridge Bank	586.99	3,555.49
3350 · Dividend Income	1,267,841.96	4,206,642.86
3432 · Realized Gain - New Century	(1,906,315.57)	(1,906,315.57)
3442 · Unrealized Gain - New Century	(952,888.68)	(7,600,484.09)
3444 · Unrealized Gain - White Star	225,587.61	322,121.81
3480 · Investment - 12b1 Income	19,156.70	69,137.31
Total Income	<u>440,065.55</u>	<u>5,499,124.82</u>
Expense		
5040 · Net Retirement Benefits	1,369,421.63	8,150,565.50
5080 · Tax Withholding	219,407.04	1,299,761.55
6030 · Actuary/Cons.-Kaufmann & Goble	7,500.00	45,000.00
6060 · Administration - #467	1,502.67	9,016.02
6080 · Administration - UAS	9,987.50	59,925.00
6100 · Administration - Reciprocity	74.25	445.50
6120 · Audit	7,090.11	13,422.83
6240 · Insurance - Fiduciary Liability	6,084.50	35,639.01
6257 · Inv. Mgmt. Fee - Whitestar Adv.	0.00	52,906.00
6261 · Inv. Mgmt. Fee - New Century	76,367.66	454,040.00
6293 · Corp.Co-Trustee - Broadridge	8,755.01	53,392.09
6373 · Legal - Neyhart	840.15	4,370.13
6380 · Membership Dues & Subscriptions	0.00	2,324.19
6480 · Postage	505.10	3,240.27
6500 · Printing	28.58	6,734.06
6650 · Telephone	3.73	48.24
6690 · Trustee Meeting	0.00	869.14
Total Expense	<u>1,707,567.93</u>	<u>10,191,699.53</u>
Net Income	<u>(1,267,502.38)</u>	<u>(4,692,574.71)</u>

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 06/30/2016

	COST	MARKET
Loans	\$ 13,178,099.58	\$ 29,398,055.99
Property	3,355,783.00	5,403,807.00
TOTAL Real Estate	\$ 16,533,882.58	\$ 34,801,862.99
Short-Term Investments	\$ 296,651.80	\$ 296,651.80
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	213,398,478.76	231,264,841.64
Venture Capital/ Private Equity	79,218,294.37	80,514,604.11
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 309,447,307.51	\$ 346,877,960.54
Total Investments @ Cost		\$ 309,447,307.51
Unrealized Gain		37,430,653.03
TOTAL INVESTMENTS @ MARKET		\$ 346,877,960.54
Ending Market Value Last Month		\$ 348,162,169.59
Interest & Dividend Received (net of Accrual)		1,330,250.89
Investment - 12b1 Income		19,156.70
Loan Extension Fees		0.00
Sales & Paydowns		(124,066.26)
Realized Gains		0.00
Realized Loss		(1,906,315.57)
Unrealized Adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Inter-Account Transfer		211,437.00
Transfer to Transit Account		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	38,245,324.84	
Total Unrealized Gains to Date This Month	37,430,653.03	
Net Change in Difference between Cost & Market Value		(814,671.81)
TOTAL INVESTMENTS @ MARKET		\$ 346,877,960.54

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
As of 06/30/2016

Transfers To/ From Investments from Benefit Checking & Saving Accounts

Jan-2016	+/-	\$0.00
Feb-2016	+/-	\$0.00
Mar-2016	+/-	\$0.00
Apr-2016	+/-	\$0.00
May-2016	+/-	\$0.00
Jun-2016	+/-	\$0.00
Jul-2016	+/-	\$0.00
Aug-2016	+/-	\$0.00
Sep-2016	+/-	\$0.00
Oct-2016	+/-	\$0.00
Nov-2016	+/-	\$0.00
Dec-2016	+/-	\$0.00